



Cavendish Medical

WHERE THERE'S A WILL...

We at Cavendish Medical believe there are at least six excellent reasons why you should make a Will:-

You can choose who will inherit your property, your money and your possessions

Throughout our lives, we all accumulate possessions and usually a certain amount of money and property too. On death, this package of assets is known as an 'Estate'. If you die without making a Will, the law will decide what happens to your Estate; private arrangements or agreements (for example with your spouse, daughter, brother or best friend) to share out the Estate after your death simply have no weight in law. Commonly held beliefs that a spouse or common law partner will automatically inherit are simply incorrect and can cause real heartache. A Will is the only way to choose exactly how your Estate should be divided. It also prevents disagreements or arguments between relatives.

You can appoint Guardians for young children

It's difficult, but essential, to face the possibility that young children could be left without parents to care for them. However, it's even less pleasant to consider the consequences of not making these important plans. Who would you want to look after your children if you were to die? If you don't decide, the local authorities and the courts will decide for you. Their idea of the 'best' carer for your children may be very different from yours.

Be aware too that an unmarried father does not automatically become Guardian to his own children. A professionally drafted Will ensures that your children will be cared for as you choose in the event of your early death.

You can even save tax after you die! Inheritance Tax is the duty payable on what you leave behind when you die. No one wants to pay more than their fair

share to the tax man, so a Will ensures that your Estate is as tax-efficient as possible. Saving unnecessary tax leaves more money to be shared as you wish. You may even avoid paying Inheritance Tax altogether.

You can establish Trusts to protect young or less able beneficiaries

Trusts are a helpful way of protecting young or immature heirs; they guard inheritances until the children are old enough to make informed decisions about their money. Trusts also allow you to plan financial provision for disabled children.

You can plan for the care of family pets or leave money to charity

Treasured family pets can be provided for in your Will. You can appoint carers or make a legacy to meet their needs. Your Will may include tax-free bequests to your favourite charities.

You can decide about your own funeral Working out what you want to happen after you die saves families and friends a great deal of heartache and worry. You may have strong feelings about cremation or burial, and it makes good sense to state your wishes in a Will. You can also specify where your funeral should take place, and what sort of ceremony it will be.

Please remember! A Will is one of the most important documents you'll ever own

Do-it-yourself Will-writing kits are certainly cheap, but they leave your wishes open to misinterpretation, legal stumbling blocks and disputes due to errors made when writing them.

A professionally drafted Will is not expensive, and it's the best way to prevent unnecessary stress, despair and family rifts after your death. It gives you and your family invaluable benefits including absolute reassurance, confidence and peace of mind. Contact Edward at Cavendish Medical Ltd to discuss your Estate planning requirements further:

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or

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experience the difference